



Supplemental Information

HISTORICAL TRENDS / REVENUE & EXPENDITURE ANALYSIS

Information is provided in this Supplemental Information section to give the reader an overview of the current year's budget as well as to present historical trends on the City's budget. Also included are graphs and charts on revenue/expenditures, fund balances for all funds, property tax information, Utility transfers, debt and tax digest information, and other pertinent information about the City of Albany.

The City, like other communities across the country, is still facing economic challenges due to the depressed economy. However, small signs of progress are anticipated in the next few years. In fact, this prompted the Mayor and Board of City Commissioners to implement a millage rollback for the fifth consecutive year for the citizens of Albany to offset any subsequent increases in property values.

A synopsis of revenues and expenditures from FY 2016 through FY 2020 is discussed below:

Fiscal Year 2016

- The FY 2016 Adopted budget of \$268,625,091 represents an *increase* of 4%, or \$9,598,102, from the FY 2015 Adopted budget of \$259,026,989.

The General Fund for FY16 will not require transfer from fund balance and does not use any of the MEAG transfer designated for operations. The fiscal year's budget includes a "placeholder" equivalent to 10% of base salaries to fund a comprehensive compensation package for employees. This will fund the results of a position pay study, vacation buyback program, and a 457 employer matching plan. Also during the new fiscal year, there will not be an increase to the employee Group Insurance Matching.

Fiscal Year 2017

- The FY 2017 Adopted budget of \$274,082,481 represents a *decrease* of less than 1%, or \$1,100,541, from the FY 2016 Amended budget of \$275,183,022.

The General Fund for FY17 will not require transfer from fund balance and does not use any of the MEAG transfer designated for operations. The fiscal year's budget includes a "pay for performance" evaluation or a comprehensive compensation package for employees. This will fund the vacation buyback program, as well as, the 457 employer matching plan. Also during the new fiscal year, there will be an additional 2% pension matching that has been budgeted in the position headcounts.

Fiscal Year 2018

- The FY 2018 Adopted budget of \$269,888,769 represents a *decrease* of less than 2%, or \$4,193,712, from the FY 2017 Adopted budget of \$274,082,481.

The General Fund for FY18 will not require transfer from fund balance and does not use any of the MEAG transfer designated for operations. The fiscal year's budget includes continued funding for the vacation buyback program. The individual

HISTORICAL TRENDS / REVENUE & EXPENDITURE ANALYSIS

departments are holding their individual portion of the 457 matching based on the average participant of the department.

One additional major shift is the move from the General Fund of the Fleet Division, which was previously underneath the Central Service Department. It is now operating as an internal service fund and all of the departments are holding their individual portion of the expenses.

Fiscal Year 2019

- The FY 2019 Adopted budget of \$272,938,742 represents an *increase* of less than 2%, or \$3,049,973, from the FY 2018 Adopted budget of \$269,888,769.

The General Fund for FY19 will not require transfer from fund balance and does not use any of the MEAG transfer designated for operations. The fiscal year's budget includes continued funding for merit increases for employees that satisfy the criterion established. The individual departments are holding their individual portion of the 457 matching based on the average participant of the department. The funding for the vacation buyback program will remain in the General Fund budget.

Fiscal Year 2020

- The FY 2020 Adopted budget of \$288,322,879 represents an *increase* of almost 6%, or \$15,384,137, from the FY 2019 Adopted budget of \$272,938,742.

The General Fund for FY 2020 will schedule the use of \$500,000 in fund balance for the purpose of the Team-Up-To-Clean-Up initiative. The major increases in the budget are primarily due to the new funding sources of TSPLOST (\$10,720,000) and federal dollars for the purchase of 8 new CNG fixed-route buses (\$3,936,000). The fiscal year's budget includes 1.1% increase in the Pension Matching percentage from the City for full-time employees. The funding for the vacation buyback program will remain in the General Fund budget.

Fund Balances/Net Assets for All Budgeted Funds

Included in the following section is a three-year history of fund balance/net assets for General Fund, Community & Economic Development, CAD-911, Hotel/Motel, Capital Improvement, Tax Allocation District, Job Investment, Gortatowsky, Grant, SPLOST, TSPLOST, R3M, Light, Sanitary Sewer, Gas, Water, Solid Waste, Storm Water, Telecom, Utility Internal Service Fund, Airport, Civic Center, and Transit. These fund balances and net assets are carried forward from the previous fiscal year. Fund balance/net assets usually consists of two basic components: cash carried forward and contributed capital carried forward. Currently, the largest source of fund equity carried forward comes from the Light Fund at \$57,254,436 for fiscal year ending 2018. The fund balance for the General Fund for fiscal year ending 2018 was \$32,472,650. The City works tirelessly to build and maintain a healthy Fund Balance. Sixty-eight percent of the total is cash and investments, which provides a very strong position that insures the City meets all obligations.

**GENERAL FUND REVENUES, EXPENDITURES, AND FUND BALANCES
FISCAL YEAR END JUNE 30TH**

	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
REVENUES:			
Property Taxes	15,009,338	14,914,785	14,833,059
Sales Taxes	9,271,522	9,584,718	9,527,920
Licenses and Taxes	9,667,749	10,020,939	10,222,981
Other Taxes	1,097,667	942,601	952,441
Intergovernmental	5,781,675	6,153,348	6,175,370
Charges for Services	741,705	867,195	883,722
Fines, Forfeitures & Penalties	1,163,544	1,334,470	1,319,276
Franchise Fees	928,513	975,382	957,314
Investment Income (Loss)	(912,378)	0	0
Miscellaneous/Other	7,268,728	5,416,759	5,947,400
Transfer In	18,834,043	17,869,601	16,871,090
Transfer Out	(9,773,241)	(5,944,776)	(6,499,459)
Transfer From Fund Balance			500,000
TOTAL	59,078,865	62,135,022	61,691,114
EXPENDITURES:			
General Government	19,392,200	20,229,014	21,666,671
Planning	1,189,050	1,172,790	1,188,846
Public Safety	31,270,870	33,588,131	34,253,447
Public Works	864,232	930,453	979,137
Parks & Recreation	2,388,403	4,480,634	3,046,013
Community Service	1,757,647	1,734,000	557,000
TOTAL	56,862,402	62,135,022	61,691,114
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	2,216,463	0	0
FUND BALANCE	<hr/>		
Beginning of year July 1	<u>30,256,187</u>	<u>32,472,650</u>	<u>32,472,650</u>
FUND BALANCE	<hr/>		
End of year June 30	<u><u>32,472,650</u></u>	<u><u>32,472,650</u></u>	<u><u>32,472,650</u></u>

**SPECIAL FUND REVENUES, EXPENDITURES AND FUND BALANCES
FISCAL YEAR END JUNE 30TH**

	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
COMMUNITY AND ECONOMIC DEVELOPMENT FUND			
REVENUES:			
Grant Revenue	2,308,708	1,879,978	2,008,737
Rentals	660,832	740,350	838,378
Charges for Services	(10,779)	0	0
Other	1,045,826	978,470	996,858
Transfer from Fund Balance	0	1,284,548	760,798
TOTAL	4,004,587	4,883,346	4,604,771
EXPENDITURES:			
Personal Services	719,813	794,798	812,883
Operating Expense	3,648,546	4,088,548	3,791,888
Capital Outlay	30,320	0	0
TOTAL	4,398,679	4,883,346	4,604,771
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(394,092)	0	0
FUND BALANCE (DEFICIT)			
Beginning of year July 1	<u>2,838,967</u>	<u>2,444,875</u>	<u>1,160,327</u>
FUND BALANCE (DEFICIT)			
End of year June 30	<u>2,444,875</u>	<u>1,160,327</u>	<u>399,529</u>
	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
CAD-911 FUND			
REVENUES:			
Charges for Services	1,504,366	1,693,668	1,822,323
Transfer In	1,052,992	1,026,776	880,103
TOTAL	2,557,358	2,720,444	2,702,426
EXPENDITURES:			
Personal Services	1,786,365	2,006,380	1,854,084
Operating Expense	276,073	714,064	848,342
TOTAL	2,062,438	2,720,444	2,702,426
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	494,920	0	0
FUND BALANCE (DEFICIT)			
Beginning of year July 1	<u>52,153</u>	<u>547,073</u>	<u>547,073</u>
FUND BALANCE (DEFICIT)			
End of year June 30	<u>547,073</u>	<u>547,073</u>	<u>547,073</u>

**SPECIAL FUND REVENUES, EXPENDITURES AND FUND BALANCES
FISCAL YEAR END JUNE 30TH**

	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
HOTEL/MOTEL FUND			
REVENUES:			
Hotel/Motel Tax	2,270,461	2,075,000	2,300,000
Operating Transfers Out	(1,545,461)	(1,350,000)	(273,000)
Transfer from Fund Balance	0	0	385,295
TOTAL	725,000	725,000	2,412,295
EXPENDITURES:			
Operating Expense	725,000	725,000	2,412,295
TOTAL	725,000	725,000	2,412,295
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	0	0	0
FUND BALANCE (DEFICIT)			
Beginning of year July 1	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE (DEFICIT)			
End of year June 30	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
CAPITAL IMPROVEMENT FUND			
REVENUES:			
Interest Income	373,603	0	0
Intergovernmental	408,016	0	0
Transfers In	2,317,074	1,377,708	1,349,904
Transfer from Fund Balance	0	3,405,442	3,969,428
TOTAL	3,098,693	4,783,150	5,319,332
EXPENDITURES:			
Capital Outlay	1,953,864	4,783,150	5,311,338
Operating Expense	706,355	0	7,994
TOTAL	2,660,219	4,783,150	5,319,332
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	438,474	0	0
FUND BALANCE (DEFICIT)			
Beginning of year July 1	<u>18,646,104</u>	<u>19,084,578</u>	<u>15,679,136</u>
FUND BALANCE (DEFICIT)			
End of year June 30	<u><u>19,084,578</u></u>	<u><u>15,679,136</u></u>	<u><u>11,709,708</u></u>

**SPECIAL FUND REVENUES, EXPENDITURES AND FUND BALANCES
FISCAL YEAR END JUNE 30TH**

	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
T.A.D. FUND			
REVENUES:			
Property Tax	308,719	329,293	389,165
Transfer from Fund Balance	0	0	0
TOTAL	308,719	329,293	389,165
EXPENDITURES:			
Debt Service	335,593	329,293	332,993
Capital Outlay	0	0	56,172
TOTAL	335,593	329,293	389,165
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(26,874)	0	0
FUND BALANCE (DEFICIT) Beginning of year July 1	<u>(1,948,553)</u>	<u>(1,975,427)</u>	<u>(1,975,427)</u>
FUND BALANCE (DEFICIT) End of year June 30	<u><u>(1,975,427)</u></u>	<u><u>(1,975,427)</u></u>	<u><u>(1,975,427)</u></u>

	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
JOB INVESTMENT FUND			
REVENUES:			
Interest Income	130,705	0	0
Transfers In	1,298,914	446,990	446,990
TOTAL	1,429,619	446,990	446,990
EXPENDITURES:			
Operating Expense	401,854	446,990	446,990
TOTAL	401,854	446,990	446,990
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	1,027,765	0	0
FUND BALANCE (DEFICIT) Beginning of year July 1	<u>22,683,360</u>	<u>23,711,125</u>	<u>23,711,125</u>
FUND BALANCE (DEFICIT) End of year June 30	<u><u>23,711,125</u></u>	<u><u>23,711,125</u></u>	<u><u>23,711,125</u></u>

**SPECIAL FUND REVENUES, EXPENDITURES AND FUND BALANCES
FISCAL YEAR END JUNE 30TH**

	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
GORTATOWSKY FUND			
REVENUES:			
Realized Gains/Loss/Interest	802	0	0
Transfer from Fund Balance	0	50,000	32,800
TOTAL	802	50,000	32,800
EXPENDITURES:			
Operating Expense	0	50,000	32,800
TOTAL	0	50,000	32,800
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	802	0	0
FUND BALANCE (DEFICIT)			
Beginning of year July 1	<u>51,365</u>	<u>52,167</u>	<u>2,167</u>
FUND BALANCE (DEFICIT)			
End of year June 30	<u><u>52,167</u></u>	<u><u>2,167</u></u>	<u><u>0</u></u>

	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
GRANT FUND			
REVENUES:			
Intergovernmental	285,646	281,851	766,214
Transfers In	65,461	93,390	62,228
TOTAL	351,107	375,241	828,442
EXPENDITURES:			
Personnel Services	147,059	75,255	349,585
Operating Expense	204,048	299,986	478,857
Capital Outlay	0	0	0
TOTAL	351,107	375,241	828,442
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	0	0	0
FUND BALANCE (DEFICIT)			
Beginning of year July 1	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE (DEFICIT)			
End of year June 30	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

**SPECIAL FUND REVENUES, EXPENDITURES AND FUND BALANCES
FISCAL YEAR END JUNE 30TH**

	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
SPLOST V, VI, VII			
REVENUES:			
Sales Tax	9,424,350	10,335,000	10,335,000
LMIG	996,245	0	0
Realized Gains/Loss/Interest	339,885	0	0
TOTAL	10,760,480	10,335,000	10,335,000
EXPENDITURES:			
Personnel Services	362,717	0	0
Operating Expense	4,655,162	8,668,333	8,668,333
Capital Outlay	2,186,561	1,666,667	1,666,667
TOTAL	7,204,440	10,335,000	10,335,000
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	3,556,040	0	0
FUND BALANCE (DEFICIT) Beginning of year July 1	<u>29,068,445</u>	<u>32,624,485</u>	<u>32,624,485</u>
FUND BALANCE (DEFICIT) End of year June 30	<u><u>32,624,485</u></u>	<u><u>32,624,485</u></u>	<u><u>32,624,485</u></u>
	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
R3M Fund			
REVENUES:			
Realized Gains/Loss/Interest	15,826	0	0
Transfers In	1,000,000	0	1,000,000
Transfer from Fund Balance	0	1,000,000	1,000,000
TOTAL	1,015,826	1,000,000	2,000,000
EXPENDITURES:			
Personnel Services	0	0	0
Operating Expense	585,698	1,000,000	2,000,000
TOTAL	585,698	1,000,000	2,000,000
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	430,128	0	0
FUND BALANCE (DEFICIT) Beginning of year July 1	<u>2,826,397</u>	<u>3,256,525</u>	<u>2,256,525</u>
FUND BALANCE (DEFICIT) End of year June 30	<u><u>3,256,525</u></u>	<u><u>2,256,525</u></u>	<u><u>1,256,525</u></u>

**SPECIAL FUND REVENUES, EXPENDITURES AND FUND BALANCES
FISCAL YEAR END JUNE 30TH**

	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
TSPLOST			
REVENUES:			
Sales Tax	0	0	10,720,000
Realized Gains/Loss/Interest	0	0	0
TOTAL	0	0	10,720,000
EXPENDITURES:			
Personnel Services	0	0	0
Operating Expense	0	0	4,242,800
Capital Outlay	0	0	6,477,200
TOTAL	0	0	10,720,000
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	0	0	0
FUND BALANCE (DEFICIT)			
Beginning of year July 1	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE (DEFICIT)			
End of year June 30	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

**ENTERPRISE FUND REVENUES, EXPENSES AND NET ASSETS
FISCAL YEAR END JUNE 30TH**

	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
LIGHT FUND			
REVENUES:			
Charges for Services	100,045,480	102,809,118	102,181,147
MEAG Credits	3,896,742	446,990	0
Other	4,058,338	375,000	375,000
TOTAL	108,000,560	103,631,108	102,556,147
EXPENSES:			
Cost of Goods Sold	73,242,511	76,646,486	73,086,363
Personal Services	3,044,844	3,683,394	3,456,411
Operating Expense	1,763,138	2,302,773	2,937,888
Depreciation & Amortization	1,669,777	1,656,319	1,688,750
Indirect Costs	5,759,083	5,947,696	6,097,200
Transfers Out	14,719,509	11,241,947	10,729,020
TOTAL	100,198,862	101,478,615	97,995,632
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	7,801,698	2,152,493	4,560,515
NET ASSETS (DEFICIT)			
Beginning of year July 1	<u>49,452,738</u>	<u>57,254,436</u>	<u>59,406,929</u>
TOTAL NET ASSETS (DEFICIT)			
End of year June 30	<u>57,254,436</u>	<u>59,406,929</u>	<u>63,967,444</u>
SANITARY SEWER FUND			
REVENUES:			
Charges for Services	14,672,021	15,953,100	16,392,100
Other	209,933	0	0
Transfers In	1,000,000	0	0
TOTAL	15,881,954	15,953,100	16,392,100
EXPENSES:			
Personal Services	3,660,064	3,504,989	3,522,953
Operating Expense	5,369,409	5,996,401	6,062,461
Depreciation & Amortization	2,439,859	2,365,492	2,510,800
Indirect Costs	1,154,638	1,092,991	1,213,972
Transfers Out	2,401,041	2,548,881	2,546,906
TOTAL	15,025,011	15,508,754	15,857,092
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	856,943	444,346	535,008
NET ASSETS (DEFICIT)			
Beginning of year July 1	<u>46,759,158</u>	<u>47,616,101</u>	<u>48,060,447</u>
TOTAL NET ASSETS (DEFICIT)			
End of year June 30	<u>47,616,101</u>	<u>48,060,447</u>	<u>48,595,455</u>

**ENTERPRISE FUND REVENUES, EXPENSES AND NET ASSETS
FISCAL YEAR END JUNE 30TH**

	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
GAS FUND			
REVENUES:			
Charges for Services	17,030,162	17,284,838	17,906,412
Other	666,265	0	0
TOTAL	17,696,427	17,284,838	17,906,412
EXPENSES:			
Cost of Goods Sold	10,222,271	9,338,654	10,300,000
Personal Services	1,252,834	1,601,872	1,645,807
Operating Expense	491,176	511,212	413,315
Depreciation & Amortization	239,047	234,384	268,591
Indirect Costs	2,327,753	2,525,752	2,639,432
Transfers Out	1,788,167	1,814,908	1,880,173
TOTAL	16,321,248	16,026,782	17,147,318
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	1,375,179	1,258,056	759,094
NET ASSETS (DEFICIT)			
Beginning of year July 1	<u>5,468,056</u>	<u>6,843,235</u>	<u>8,101,291</u>
TOTAL NET ASSETS (DEFICIT) End of year June 30	<u>6,843,235</u>	<u>8,101,291</u>	<u>8,860,385</u>
	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
WATER FUND			
REVENUES:			
Charges for Services	11,739,511	12,024,084	12,024,084
Other	76,051	0	0
TOTAL	11,815,562	12,024,084	12,024,084
EXPENSES:			
Cost of Goods Sold	1,495,159	1,625,652	1,747,812
Personal Services	1,925,032	2,057,861	2,069,377
Operating Expense	1,405,207	1,428,620	1,373,298
Depreciation & Amortization	2,083,348	2,095,895	2,105,911
Indirect Costs	3,830,127	3,787,858	3,888,272
Transfers Out	997,858	1,022,047	1,022,047
TOTAL	11,736,731	12,017,933	12,206,717
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	78,831	6,151	(182,633)
NET ASSETS (DEFICIT)			
Beginning of year July 1	<u>22,950,724</u>	<u>23,029,555</u>	<u>23,035,706</u>
TOTAL NET ASSETS (DEFICIT) End of year June 30	<u>23,029,555</u>	<u>23,035,706</u>	<u>22,853,073</u>

**ENTERPRISE FUND REVENUES, EXPENSES AND NET ASSETS
FISCAL YEAR END JUNE 30TH**

	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
SOLID WASTE FUND			
REVENUES:			
Charges for Services	9,960,084	10,450,428	10,586,988
Other	(11,400)	0	0
TOTAL	9,948,684	10,450,428	10,586,988
EXPENSES:			
Personal Services	1,984,566	2,070,394	2,156,139
Operating Expense	5,988,386	5,848,975	5,837,608
Depreciation & Amortization	455,002	482,022	363,518
Indirect Costs	1,034,345	926,995	996,722
Transfers Out	846,607	888,286	899,894
TOTAL	10,308,906	10,216,672	10,253,881
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	(360,222)	233,756	333,107
NET ASSETS (DEFICIT)			
Beginning of year July 1	<u>4,768,472</u>	<u>4,408,250</u>	<u>4,642,006</u>
TOTAL NET ASSETS (DEFICIT) End of year June 30	<u>4,408,250</u>	<u>4,642,006</u>	<u>4,975,113</u>
	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
STORM WATER FUND			
REVENUES:			
Charges for Services	4,257,725	4,347,493	4,347,493
Other	1,456,017	0	0
Transfers In / (Out)	1,260,740	1,303,680	1,260,740
TOTAL	6,974,482	5,651,173	5,608,233
EXPENSES:			
Personal Services	2,033,749	2,391,224	2,400,921
Operating Expense	1,824,777	1,636,601	1,451,675
Depreciation & Amortization	984,281	921,701	1,051,580
Indirect Costs	711,618	771,303	743,096
Transfers Out	469,070	480,350	476,700
TOTAL	6,023,495	6,201,179	6,123,972
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	950,987	(550,006)	(515,739)
NET ASSETS (DEFICIT)			
Beginning of year July 1	<u>20,675,021</u>	<u>21,626,008</u>	<u>21,076,002</u>
TOTAL NET ASSETS (DEFICIT) End of year June 30	<u>21,626,008</u>	<u>21,076,002</u>	<u>20,560,263</u>

**ENTERPRISE FUND REVENUES, EXPENSES AND NET ASSETS
FISCAL YEAR END JUNE 30TH**

	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
TELECOM FUND			
REVENUES:			
Charges for Services	2,857,522	3,221,790	3,577,531
Other	139,594	0	0
TOTAL	2,997,116	3,221,790	3,577,531
EXPENSES:			
Cost of Goods Sold	425,891	507,991	888,648
Personal Services	450,427	611,144	420,516
Operating Expense	379,771	420,710	593,998
Depreciation & Amortization	430,952	424,851	436,947
Indirect Costs	1,199,939	1,240,121	1,368,614
Transfers Out	242,889	273,852	304,090
TOTAL	3,129,869	3,478,669	4,012,813
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	(132,753)	(256,879)	(435,282)
NET ASSETS (DEFICIT)			
Beginning of year July 1	<u>4,015,990</u>	<u>3,883,237</u>	<u>3,626,358</u>
TOTAL NET ASSETS (DEFICIT) End of year June 30	<u>3,883,237</u>	<u>3,626,358</u>	<u>3,191,076</u>
UTILITY INTERNAL SERVICE FUND			
REVENUES:			
Charges for Services	13,040,933	13,613,946	13,845,420
Other	17,437	0	0
Transfers In	1,222,810	0	0
TOTAL	14,281,180	13,613,946	13,845,420
EXPENSES:			
Personal Services	7,970,815	7,692,180	7,700,048
Operating Expense	3,790,169	4,066,643	4,049,793
Depreciation & Amortization	791,025	869,137	913,163
Indirect Costs	1,301,847	985,986	1,182,416
TOTAL	13,853,856	13,613,946	13,845,420
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	427,324	0	0
NET ASSETS (DEFICIT)			
Beginning of year July 1	<u>(427,324)</u>	<u>0</u>	<u>0</u>
TOTAL NET ASSETS (DEFICIT) End of year June 30	<u>0</u>	<u>0</u>	<u>0</u>

**SUPPLEMENTED ENTERPRISE FUND REVENUES, EXPENSES, AND FUND BALANCES FISCAL YEAR
END JUNE 30TH**

	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
AIRPORT FUND			
REVENUES:			
Charges for Services	1,060,688	990,760	1,050,498
Grants	492,618	7,069,306	6,952,230
Other	12,530	0	11,290
Transfers In/Out	1,222,210	971,749	932,869
TOTAL	2,788,046	9,031,815	8,946,887
EXPENSES:			
Personal Services	1,296,257	1,097,157	1,124,746
Operating Expense	733,804	758,961	733,199
Capital Outlay	0	7,008,216	6,947,170
Depreciation & Amortization	1,391,000	1,412,930	1,457,914
Indirect Costs	561,666	167,481	141,772
TOTAL	3,982,727	10,444,745	10,404,801
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	(1,194,681)	(1,412,930)	(1,457,914)
NET ASSETS (DEFICIT)			
Beginning of year July 1	<u>37,180,768</u>	<u>35,986,087</u>	<u>34,573,157</u>
NET ASSETS (DEFICIT) End of year June 30	<u>35,986,087</u>	<u>34,573,157</u>	<u>33,115,243</u>

	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
CIVIC CENTER			
REVENUES:			
Charges for Services	271,408	830,231	782,782
Other	(5,420)	0	0
Transfers In	1,806,694	961,936	962,153
TOTAL	2,072,682	1,792,167	1,744,935
EXPENSES:			
Personal Services	(137,298)	0	0
Operating Expense	707,695	1,792,167	1,744,935
Depreciation & Amortization	479,057	481,223	425,590
Indirect Costs	417,980	0	0
TOTAL	1,467,434	2,273,390	2,170,525
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	605,248	(481,223)	(425,590)
NET ASSETS (DEFICIT)			
Beginning of year July 1	<u>9,709,467</u>	<u>10,314,715</u>	<u>9,833,492</u>
NET ASSETS (DEFICIT) End of year June 30	<u>10,314,715</u>	<u>9,833,492</u>	<u>9,407,902</u>

**SUPPLEMENTED ENTERPRISE FUND REVENUES, EXPENSES, AND FUND BALANCES FISCAL YEAR
END JUNE 30TH**

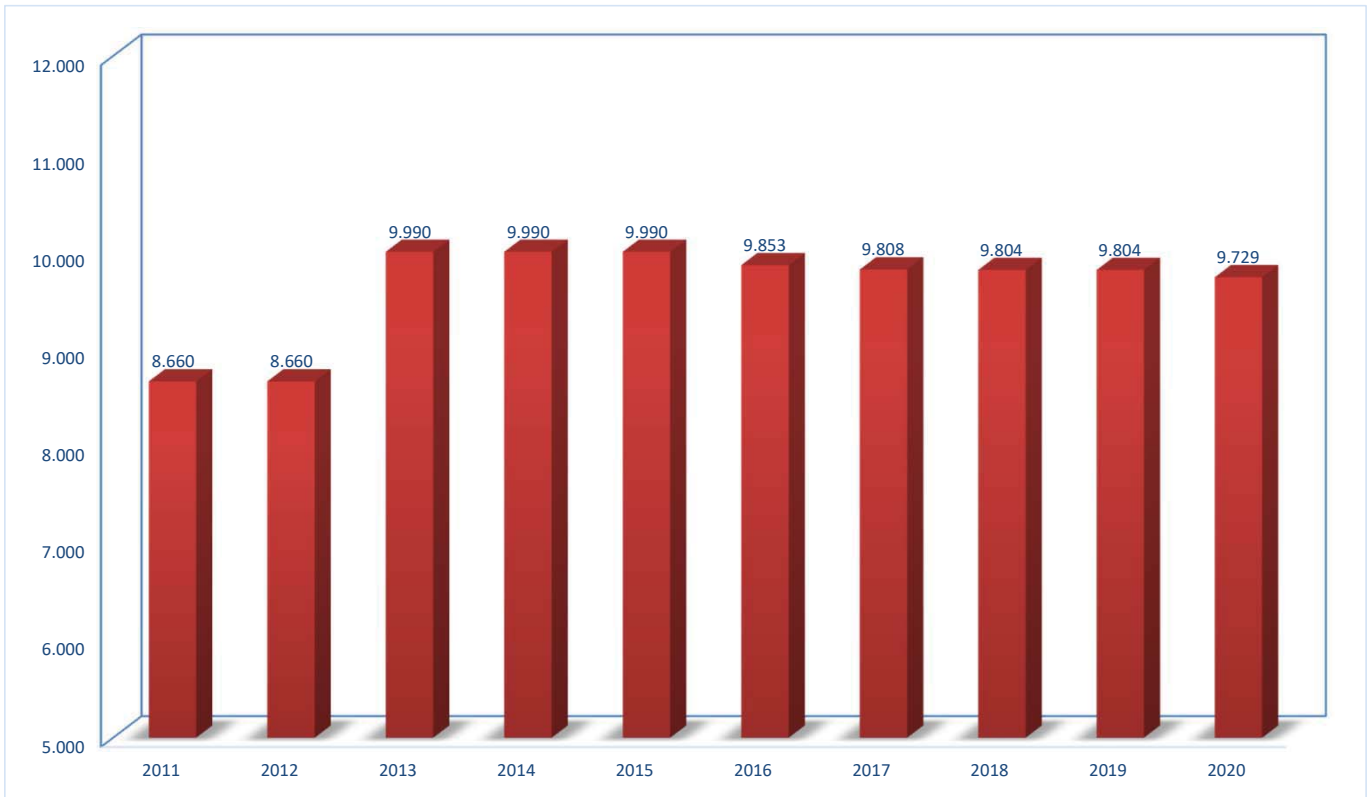
	2018 ACTUAL	2019 ADOPTED	2020 ADOPTED
TRANSIT			
REVENUES:			
Charges for Services	810,229	848,926	818,073
Grants	3,622,157	4,214,251	6,999,412
Other	(102,621)	122,800	1,064,000
Transfers In	1,308,810	1,513,217	1,312,202
TOTAL	5,638,575	6,699,194	10,193,687
EXPENSES:			
Personal Services	2,502,319	2,133,462	2,158,937
Operating Expense	1,865,709	1,809,897	1,703,417
Capital Outlay	0	2,130,950	6,004,703
Depreciation & Amortization	856,939	809,323	921,096
Indirect Costs	265,073	624,885	326,630
TOTAL	5,490,040	7,508,517	11,114,783
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	148,535	(809,323)	(921,096)
NET ASSETS (DEFICIT)			
Beginning of year July 1	<u>6,352,300</u>	<u>6,500,835</u>	<u>5,691,512</u>
NET ASSETS (DEFICIT) End of year June 30	<u><u>6,500,835</u></u>	<u><u>5,691,512</u></u>	<u><u>4,770,416</u></u>

**CITY OF ALBANY, GEORGIA
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS ENDED JUNE 30**

FISCAL YEAR	CITY OF ALBANY MILLAGE*			DOUGHERTY COUNTY MILLAGE*			BOARD OF EDUCATION MILLAGE*			OTHER (STATE OF GA)	
	OPERATING	DEBT SERVICE	TOTAL CITY	OPERATING	DEBT SERVICE	TOTAL COUNTY	OPERATING	DEBT SERVICE	TOTAL SCHOOL		TOTAL
2011	8.660	0.00	8.660	11.894	0.00	11.894	18.445	0.00	18.445	0.25	39.249
2012	8.660	0.00	8.660	11.894	0.00	11.894	18.445	0.00	18.445	0.25	39.249
2013	9.990	0.00	9.990	11.894	0.00	11.894	18.445	0.00	18.445	0.20	40.529
2014	9.990	0.00	9.990	11.894	0.00	11.894	18.445	0.00	18.445	0.15	40.479
2015	9.990	0.00	9.990	11.894	0.00	11.894	18.445	0.00	18.445	0.15	40.479
2016	9.853	0.00	9.853	12.594	0.00	12.594	18.445	0.00	18.445	0.15	41.042
2017	9.808	0.00	9.808	12.577	0.00	12.577	18.445	0.00	18.445	0.15	40.980
2018	9.804	0.00	9.804	12.569	0.00	12.569	18.433	0.00	18.433	0.15	40.956
2019	9.804	0.00	9.804	15.477	0.00	15.477	18.433	0.00	18.433	0.15	43.864
2020	9.729	0.00	9.729	15.569	0.00	15.569	18.433	0.00	18.433	0.15	43.881

*ONE MILL IS EQUAL TO \$1.00 PER \$1,000 OF ASSESSED VALUE

CITY OF ALBANY, GEORGIA
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS ENDED JUNE 30



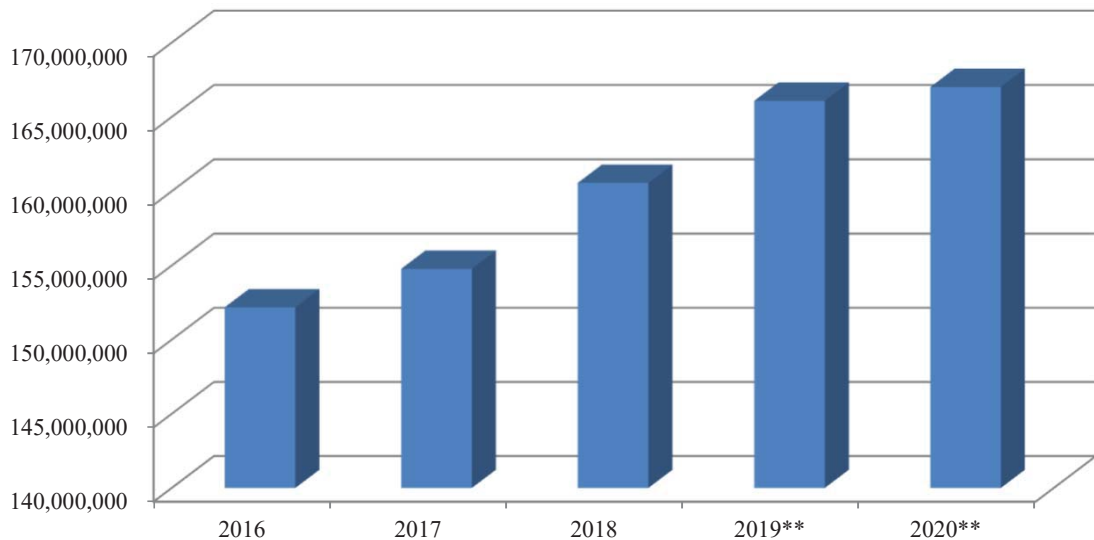
**CITY OF ALBANY
Utility Support
Years Ended, June 30**

	2016	2017	2018	2019**	2020**
Transfers	14,193,193	13,373,779	16,606,574	16,519,601	16,598,090
Utility Revenue	152,184,207	154,778,956	160,562,506	166,090,851	167,015,755
Transfer Expressed as % of Revenue	9.3	8.6	10.3	9.9	9.9

** Reflects the transfer based on budgeted revenues for the seven departments that will transfer.

Beginning in Fiscal Year 2015, Solid Waste, Sewer, and Storm Water became a part of the Utility Funds. However, they did not participate in the transfer until Fiscal Year 2016. Beginning in Fiscal Year 2017, the monthly transfer rate is 8.5% on billed revenue for Solid Waste, Sewer, Storm Water, Water, and Telecom. The Transfer for the Light and Gas Funds are 10.5% of billed revenue.

Utility Five-Year Metered Revenue Trend



DEBT AND TAX DIGEST INFORMATION

This section provides financial data on the City's long term financial obligation, current debt obligation, debt levels and legal limits, City's tax digest and information on the largest taxpayers.

Certificates of Participation

In 1998 the City of Albany entered into a lease pool agreement with Georgia Municipal Association. The City draws from the investment to lease equipment from GMA. The agreement requires the City to pay back into the investment account to fund the \$10,000,000 principal plus 4.75% interest. The interest is payable on an annual basis. The principal is due in a lump sum on June 1, 2028. Annual debt service requirements are as follows:

FYE	Principal	Interest	Total
2020	0	475,000	475,000
2021	0	475,000	475,000
2022	0	475,000	475,000
2023	0	475,000	475,000
2024	0	475,000	475,000
2025 – 2028	<u>10,000,000</u>	<u>1,900,000</u>	<u>11,900,000</u>
Total	<u>\$10,000,000</u>	<u>\$4,300,000</u>	<u>\$14,300,000</u>

Debt Limitation

The present constitutional limit on direct general obligation debt for the City is equivalent to ten percent of assessed valuation of taxable property for debt service purposes. The unused legal debt margin for the City after the issuance of the bonds is computed below for FY 2019 (in thousands):

Assessed Value of Taxable Property	\$1,378,028	
Add Back Exempt Property	118,515	\$1,496,543
	=====	=====
Debt Limit--10% of Assessed Value (Article IX, Section VII of the Constitution of Georgia)		\$149,654
Amount of Debt applicable to Constitutional Debt Limit, Total General Obligation Bond Debt (ADICA and SPLOST)	\$ 1,830	
Less: Assets Available for Bond Service	<u>0</u>	<u>\$ 1,830</u>
Legal Debt Margin pursuant to Article IX, Section III of the Constitution of Georgia		\$157,282
		=====
Percent of Debt Limit Used		1.22%
		=====

The constitutional debt limitation applies to all direct general obligation bonds authorized with a ten percent limit imposed upon Dougherty County and a separate ten percent limit imposed upon the Dougherty County School System. Additional general obligation bonds may be issued if so approved by a voting majority in an election held for that purpose.

Assessed and Estimated Fair Market Taxable Property Values

2018	Estimated Fair Market Value of Taxable Property	\$ 3,620,245,100
2018	Net Assessed Valuation of Taxable Property for Bond Purposes	\$ 1,448,098,040

Computation of Direct and Overlapping Bonded Debt General Obligation Bonds Tax Digest

<u>Jurisdiction</u>	<u>Net General Obligation Bond Debt Outstanding</u>	<u>Percentage Applicable to City of Albany</u>	<u>Amount Applicable to City of Albany</u>
Direct			
City of Albany (1)	*\$13,555,000	100%	\$13,555,000
Overlapping:			
Board of Education	**14,900,000	82%	12,218,000
	-----	-----	-----
Total	<u>\$28,455,000</u>		<u>\$25,773,000</u>

 (1) These bonds are direct general obligations of the City of Albany, either directly or through leases with ADICA. Principal and interest are payable from an ad valorem tax upon all city property.

Debt and Assessed Value per Capita

Total City Debt per Capita *	\$ 180
Total Overlapping Debt per Capita **	\$ 343
Fair Market Value of City Taxable Property per Capita	\$48,110

 * Based on estimated 2019 population of 75,249 for the City
 ** Based on estimated 2019 population of 91,243 for the County.

Tax Collection Procedure

The Dougherty County Tax Commissioner collects ad valorem taxes that have been levied by the City. Real and personal taxes are generally billed in October of each year and are due on December 20. Interest of one percent per month is imposed on taxes not paid by their due date. Additionally, a ten percent penalty is imposed on all taxes delinquent after 90 days. Public utilities are billed in October and are due on December 20. The Tax Commissioner follows State law as it pertains to the advertisement and sale of property where taxes have been delinquent for an extended period of time. Mobile home taxes are due January 1 of each year and are payable without penalty between January 1 and May 1. Motor vehicle taxes are due on the taxpayer's birthday. As tax payments are received and properly credited by the Tax Commissioner, the applicable portion is transferred to the City.

Largest Taxpayers

The following table lists the ten largest taxpayers based on their 2018 assessed value in the City of Albany and their respective percentage of the City's total assessed valuation.

TAXPAYER	NATURE OF BUSINESS	2018 ASSESSED VALUE	Percentage of Total Assessed Valuation (1)
MARS CHOCOLATE	CONFECTIONER	13,354,447	0.84%
ALBANY MALL HP LLC	MALL DEVELOPER	10,480,000	0.66%
GEORGIA POWER CO	UTILITY	8,807,769	0.55%
BELLSOUTH COMMUNICATIONS INC	TELECOMMUNICATIONS	8,055,410	0.51%
FLINT RIVER ALBANY RE LLC	WAREHOUSING	7,201,080	0.45%
YANCEY BROS COMPANY	MACHINERY RETAILER	6,046,781	0.38%
MEDIACOM	TELECOMMUNICATIONS	5,317,522	0.33%
HOME DEPOT	HARDWARE RETAILER	4,480,053	0.28%
STRATEGIC EQUIPMENT	EQUIPMENT WHOLESALER	4,332,797	0.27%
COATS & CLARK	TEXTILES	18,063,518	1.14%

(1) Based on 2018 estimated net tax digest for maintenance and operation purposes of \$ 1,591,119,453.

SOURCE: Dougherty County Tax Department

Property Tax Digest Trend

The property tax digests of the City for the calendar years 2014 through 2019 are outlined on the following table. Values for real property represent all real estate less the exempt property in the city, and personal property includes motor vehicles, bank shares, inventories, aircraft, pleasure boats, industrial machinery, fixtures and equipment, farm machinery and equipment, livestock, mobile homes and public utilities. State law requires that all property assessments be at a uniform 40 percent of current market value.

	<u>2019</u>	<u>2018</u>	<u>2017</u>
Property Type			
Real & Personal	1,554,682,074	1,529,018,087	1,518,027,356
Motor Vehicles	28,408,720	33,499,490	43,619,900
Mobile Homes	3,932,198	3,875,154	3,848,209
Timber - 100%	0	2,808	0
Heavy Duty Equipment	4,096,461	71,466	150,043
Gross Digest	<u>1,591,119,453</u>	<u>1,566,467,005</u>	<u>1,565,645,508</u>
less: Exemptions (1)	<u>143,021,413</u>	<u>135,035,301</u>	<u>118,515,189</u>
Net Digest:	1,448,098,040	1,431,431,704	1,447,130,319
	<u>2016</u>	<u>2015</u>	<u>2014</u>
Property Type			
Real & Personal	1,508,728,470	1,524,533,637	1,518,396,365
Motor Vehicles	59,131,130	77,275,720	110,522,550
Mobile Homes	3,947,095	4,140,040	4,110,248
Timber - 100%	78,295	161,238	0
Heavy Duty Equipment	234,738	388,349	379,363
Gross Digest	<u>1,572,119,728</u>	<u>1,606,498,985</u>	<u>1,633,408,526</u>
	107,820,454		
less: Exemptions (1)	<u>107,820,454</u>	<u>114,956,133</u>	<u>133,575,106</u>
Net Digest:	1,464,299,274	1,491,542,852	1,499,833,420
	<u>2016</u>		

 Source: Dougherty County Tax/Tag Office "5-Year History Tax Digest"

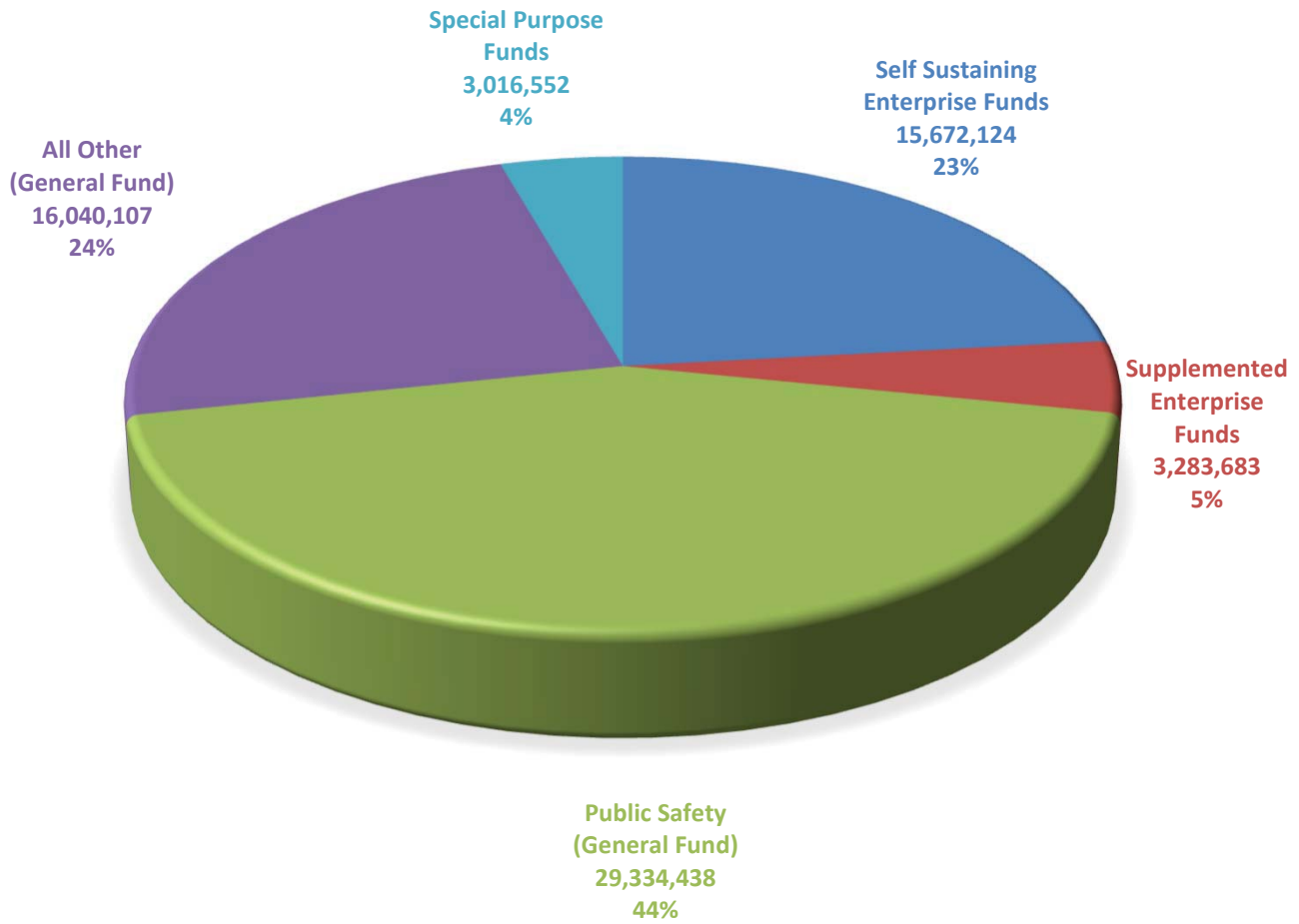
Ad Valorem Tax Collections

The following table summarizes ad valorem tax levies and collections in the City for the fiscal years ended 2009 through 2018 (in thousands).

Fiscal Year	Total Tax Levy	Current Tax Collections	Delinquent Tax Collection	Total Tax Collections	Ratio of Total Tax Collections to Total Levy %
2018	\$ 13,721	\$ 13,350	\$ 171	\$ 13,521	98.54 %
2017	\$ 13,740	\$ 13,338	\$ 116	\$ 13,454	97.92 %
2016	\$ 13,889	\$ 13,764	\$ 74	\$ 13,838	99.63 %
2015	\$ 13,834	\$ 13,496	\$ 255	\$ 13,751	99.40 %
2014	\$ 13,745	\$ 13,480	\$ 219	\$ 13,699	99.67 %
2013	\$ 13,758	\$ 13,494	\$ 220	\$ 13,714	99.68 %
2012	\$ 12,428	\$ 12,131	\$ 266	\$ 12,397	99.75 %
2011	\$ 12,388	\$ 12,168	\$ 188	\$ 12,356	99.74 %
2010	\$ 13,540	\$ 13,105	\$ 401	\$ 13,506	99.75 %
2009	\$ 13,400	\$ 12,329	\$1,037	\$ 13,366	99.75 %

 Source: Dougherty County Tax Department

City of Albany FY 2020 Personnel Services



Total Personnel Services
\$67,346,904

FY 2020 Personnel Services

The City of Albany's number one priority is to provide the most effective and efficient services to the citizens of Albany. The City has a dedicated work force, which consists of 1,167 full-time budgeted positions. Through these dedicated and motivated employees, the City provides a wide range of quality services to all citizens in our community.

The City is aware of the importance of maintaining a well-trained motivated work force and strives toward offering its employees a competitive benefit package. The City's total benefit package includes the following:

- | | |
|---|-------------------------------|
| Salaries & Wages | Social Security (FICA) |
| Retirement Plan with Pension and Vesting Benefits | Workers' Compensation |
| Deferred Compensation Plan | Sick and Vacation Pay |
| Health and Dental Insurance | Employee Assistance Program |
| Life Insurance | Tuition Reimbursement Program |
| Cafeteria Plan | Paid Holidays |

Salaries & Wages

Salaries and fringe benefits account for approximately 23% of the total operating budget. Included in the salary account are overtime pay, holiday pay, and part time help.

Retirement Plan with Pension and Vesting Benefits

A retirement plan is provided for all regular, full-time employees. All general employees contribute 4% of their gross income to the plan and the city contributes 12% on their behalf to the pension plan. Public Safety employees contribute 7% of their gross salary to the pension plan and the city contributes 15% on their behalf to the pension plan. Full-time employees are eligible for this coverage effective with their date of employment, and are also eligible for vested benefits upon completion of 10 years of service.

Deferred Compensation Plan

The City provides employees with the choice of participating in a deferred compensation plan. This plan allows an employee to make tax deferred contributions into a retirement savings account.

Health and Dental Insurance

The City of Albany allows full-time employees the opportunity to buy into a health plan, which offers health and dental insurance. The employee's coverage will start on the first day of the month following completion of one month's premium deduction from the employee's paycheck. The City pays 75% and the employee pays 25% of the monthly premium for this coverage.

Life Insurance

For full-time employees who choose to participate in the life insurance program, the City provides basic life insurance and accidental death/dismemberment (AD&D) insurance. The City pays \$.65 per \$1,000 of coverage for the life and AD&D insurance. Employees may also purchase additional life insurance coverage for which the employee pays 100% of the cost. The premium for this coverage is based on the age of the employee. For part-time employees the City provides basic life insurance after one year of employment.

Cafeteria Plan

The City provides a Cafeteria Plan to its employees, which allows for pre-tax deductions for group insurance premiums and dependent care expenses.

Social Security (FICA)

All employees are enrolled in the Social Security Act. The City contributes the employer share of 7.65% (6.20% of an employee's salary to a maximum salary of \$132,900 for Social Security and 1.45% of all earnings for employees for Medicare).

Workers' Compensation

The City provides a self-funded Workers' Compensation program. Benefits are paid as prescribed under the State of Georgia Workers' Compensation Law. Medical care is provided through a panel of physicians selected by the City.

Sick and Vacation Pay

Sick Leave and Vacation Leave are accrued by all full-time employees. All employees receive the same amount of sick leave accrual each pay period (12 days per year). Vacation leave accumulation per week is dependent upon the employees' exempt or non-exempt status along with the length of employment.

Employee Assistance Program

The City has an Employee Assistance Program for its employees and their families. The program provides free counseling services for employees and their families who are experiencing legal, emotional, financial, or other problems which may affect their job performance.

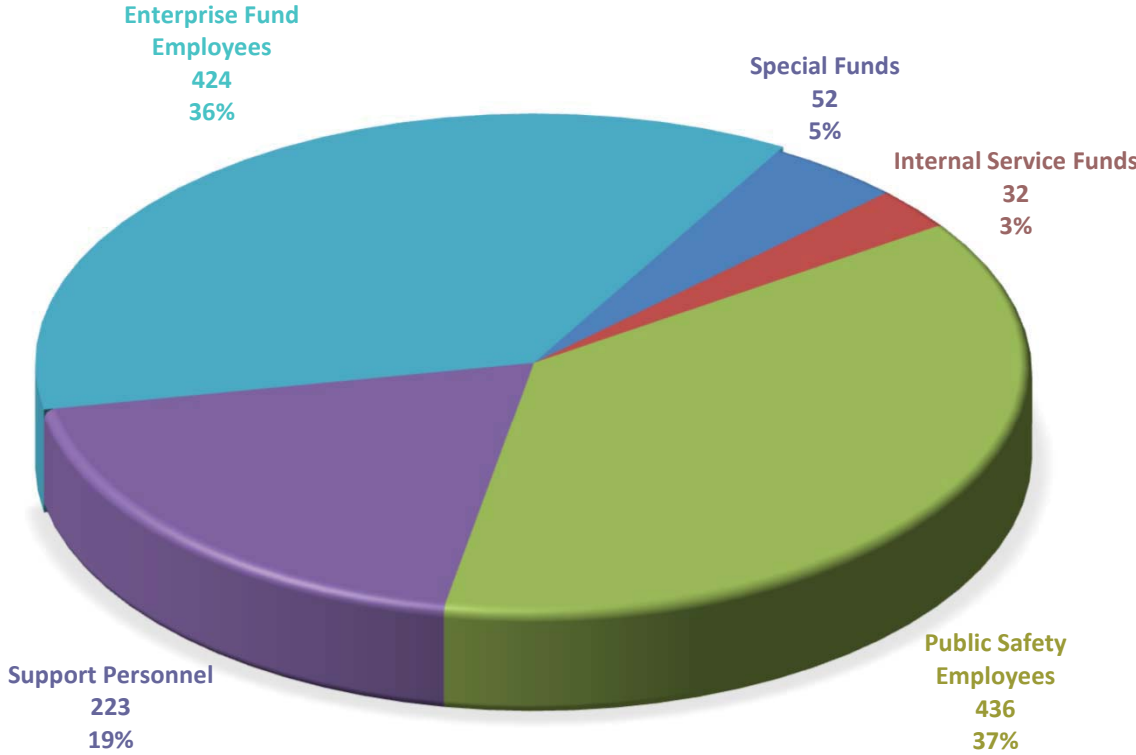
Tuition Reimbursement Program

The Tuition Reimbursement Program of the City of Albany is designed to encourage employees of the City to improve their job-related knowledge, skills, and abilities through training and/or education. Reimbursement for education that is job related shall be on a tuition reimbursable basis each year, not to exceed \$1,500 per academic year.

Paid Holidays

The City of Albany provides ten paid holidays each year to regular, full-time employees with benefits. These holidays include; New Year's Day (1); Martin Luther King Jr. Day (1); Memorial Day (1); Independence Day (1); Labor Day (1); Thanksgiving Day and the day after (2); Christmas Eve (1); Christmas Day (1); and one floating holiday (1).

City of Albany FY 2020 Total Employees by Category



Total Positions
1167

City of Albany FY 2020 3 Year Trend of Positions

