

NOTICE

The City of Albany Board of Commissioners does hereby announce that the millage rate will be set at a meeting to be held at the Government Center in Room 100, 222 Pine Avenue, Albany, Georgia on Tuesday, August 27, 2024 at 7:00 P.M. and pursuant to the requirements of O.C.G.A. § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2024 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

I N C O R P O R A T E D A R E A	INCORPORATED		2019	2020	2021	2022	2023	2024
	V A L U E	Real & Personal	1,554,682,074	1,542,345,469	1,549,993,601	1,564,418,961	1,622,270,266	1,635,094,606
		Motor Vehicles	28,408,720	24,863,760	20,389,980	15,634,140	15,227,720	14,075,660
		Mobile Homes	3,932,198	3,661,395	3,582,823	3,540,652	3,807,522	4,551,897
		Timber - 100%	0	38,319	61,913	0	0	0
		Heavy Duty Equipment	4,096,461	4,899,772	5,886,088	78,467	48,414	11,512
		Gross Digest	1,591,119,453	1,575,808,715	1,579,914,405	1,583,672,220	1,641,353,922	1,653,733,675
		Less Exemptions	143,057,979	118,827,887	130,714,097	128,161,946	153,562,651	160,863,931
		NET DIGEST VALUE	1,448,061,474	1,456,980,828	1,449,200,308	1,455,510,274	1,487,791,271	1,492,869,744
	R A T E	Gross Maintenance & Operation Millage	16.1920	16.9160	16.7470	17.1450	17.1720	18.4720
		Less Rollback (Local Option Sales Tax)	6.4630	7.2480	7.1160	7.5480	7.6440	7.8000
		NET M&O MILLAGE RATE	9.7290	9.6680	9.6310	9.5970	9.5280	10.6720
TAX	TOTAL M&O TAXES LEVIED		\$14,088,190	\$14,086,091	\$13,957,248	\$13,968,532	\$14,175,675	\$15,931,906
	Net Tax \$ Increase		\$54,434	(\$2,099)	(\$128,842)	\$11,284	\$207,143	\$1,756,231
	Net Tax % Increase		0.39%	-0.01%	-0.91%	0.08%	1.48%	12.39%