

**CITY OF ALBANY, GA
HOME FUNDING COMPETITIVE AWARDS
ANNUAL CHDO ALLOCATIONS
REQUEST FOR PROPOSAL (RFP)**

The City of Albany, GA Department of Community & Economic Development is seeking proposals from eligible, certified Community Housing Development Organizations (CHDOs) and aspiring CHDOs that have obtained certified CHDO designation from the City prior to the Request for Proposal (RFP) deadline (August 1, 2025), with the qualifications and capacity to develop affordable rental or homeownership housing for low-to-moderate income households at or below 80% of area median income per the income requirements of the Department of Housing and Urban Development (HUD). The affordable housing units must be located within the City of Albany, Georgia.

The City is making available up to **\$519,358** in HOME Investment Partnerships Program (HOME) funds to an eligible CHDO to develop rental or homeownership housing units. The City is committed to funding projects that are ready to proceed immediately after funds are awarded and those which demonstrate the ability to complete the development within the prescribed timeframe. The amount of financial assistance that will be reserved and committed to this eligible housing project under this RFP will be limited to availability of HOME CHDO funds. The City will also provide special assistance for reasonable and necessary costs for the operation of the CHDO.

Funding for this affordable housing project will be made available to the eligible, certified CHDO in the form of a direct loan and/or deferred payment loan at zero to six percent (0-6%) interest. All loans will be secured by a first or second lien on the property.

This proposal application is available by request to April Mahone via email at amahone@albanyga.gov.

All inquiries regarding the RFP should be directed to **April Mahone** who may be reached at **(229) 483-7650** or at amahone@albanyga.gov. Staff encourage your questions and is available to provide technical assistance over the telephone or in person.

